

# One Step Closer to Owning a Home

	HomeReady®	Home Possible®	Destination Home Mortgage <sup>1</sup>	Massachusetts Housing Program <sup>2</sup>	FHA	VA <sup>3</sup>
<b>First-Time Homebuyer</b>	Not required	Not required	Not required	All household members** required	Not required	Not required
<b>Loan Type</b>	Purchase/refinance	Purchase/refinance	Purchase/refinance	Purchase only	Purchase/refinance	Purchase/refinance
<b>Min. Down Payment</b>	3%	3%	3%	3%	3.5%	0%
<b>Closing Cost Assistance/ Grants*</b>	Yes	Yes	Yes	Yes	Yes	No
<b>Mortgage Insurance (MI)</b>	Borrower paid monthly/single MI	Borrower paid monthly/single MI	No	No	Monthly MI and upfront fees	No
<b>Lower Credit Score Option</b>	Yes	No	Yes	Yes	Yes	Yes
<b>Co-op Financing</b>	Yes	Yes	Yes	No	No	No
<b>Geographic Requirements</b>	No	No	Yes	Yes	No	No
<b>Max. Seller Contributions</b>	3-9% (based on LTV)	3-9% (based on LTV)	3%	6%	6%	4%
<b>Homeownership Education</b>	Required if all borrowers are first-time homebuyers	Required if all borrowers are first-time homebuyers	Required for first-time homebuyers	Required for first-time homebuyers	Recommended, but not required	No

This is just a snapshot of affordable lending solutions. Grant amount will vary by program.\* Contact me to see if you qualify (loan programs based on availability and subject to change).

**Interested in learning more? Contact me today.**

\*Grant to be used toward down payment, closing costs, and/or prepaids. Borrower income limits, borrower asset limits and property location restrictions apply. Subject to availability of program funds. Subject to program cancellation at any time. Funds may have tax implications and Citizens may issue an IRS Form 1099-M. Fund recipients should consult with a tax advisor. Other restrictions apply. \*\*Includes the borrower, spouse, fiancée, domestic partner or any person age 18 or older who expects to occupy the property.<sup>1</sup>The Citizens Destination Home Mortgage is available only in Citizens CRA assessment areas and is limited to owner-occupied principal residences. Borrower income limits and property location restrictions apply. Subject to availability of program funds. <sup>2</sup>The home purchased must be located in Massachusetts and used as a primary residence. First-time home buyer education is required and income limits apply. <sup>3</sup>To be eligible, a veteran must have a Certificate of Eligibility with sufficient "entitlement" to cover the loan guarantee. HomeReady® and HomeReady® First are registered trademarks of Fannie Mae. Mortgages are offered and originated by Citizens Bank, N.A. Citizens is a brand name of Citizens Bank, N.A. (NMLS ID# 433960). All loans are subject to approval. Offers may be withdrawn without notice.